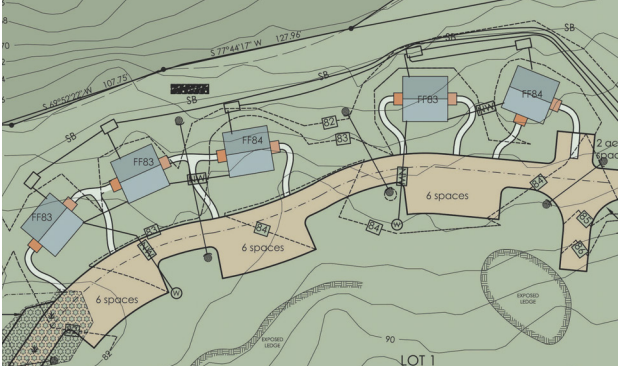




Island Workforce Housing Deer Isle & Stonington, ME

Island Workforce Housing is a 501c3 non-profit dedicated to ensuring a vibrant year-round economy in Deer Isle and Stonington by creating permanently-affordable housing solutions for moderate-income individuals and families working in our community.

The island is a unique community, full of beautiful natural features and hardworking people. The combination of year-round residents and summer visitors is what makes this place so vibrant, but a lack of available year-round housing for working people is what led Island Workforce Housing to create housing.



Oliver's Ridge Duplex Apartments:

IWH is building attractive, durable, energy-efficient housing for island workers, keeping prices affordable through income-based rent and highly efficient buildings.

Ten (10) two-bedroom apartments arranged in five duplex buildings are under construction at Oliver's Ridge on the Sunset Crossroad in Deer Isle. They will be ready to rent in Summer and Fall of 2023.

These year-round rental units will house all parts of the community: teachers, nurses, sternmen, plumbers, carpenters, restaurant staff, etc. and will serve as a stepping stone to homeownership on the island.

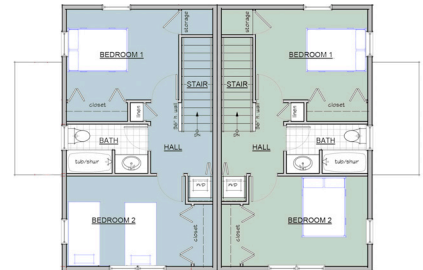
Details:

These units will serve members of the local workforce who are making 60-120% of Hancock County's Area Median Income (AMI) as defined yearly by the US Department of Housing and Urban Development and adjusted by household size.



For instance in 2022:

# of People in Household (incl. children)	Qualifying Income Range (up to 120% of AMI) maximum income:
1	\$67,560
2	\$77,160
3	\$86,760
4	\$96,360



Rents will be income-based, and they will range from \$700-\$1,300 per month, depending on household income.

To learn more, please visit IWH's website and watch the video!

For questions contact: mail@islandworkforcehousing.org



Thank you to everyone who has supported this effort so far!